

EXHIBIT A

(First published in the *Cowley Courier Traveler* on September __, 2025, and subsequently on October __, 2025, __, and on the website of the county election office of any county where the Election is to be conducted not less than 21 days prior to the Election and shall remain on the website until the day after the Election)

NOTICE OF BOND ELECTION UNIFIED SCHOOL DISTRICT NO. 470, COWLEY COUNTY, KANSAS (ARKANSAS CITY)

The Board of Education of Unified School District No. 470, Cowley County, Kansas (Arkansas City) (the “District”), has adopted a resolution declaring it advisable to: **Proposition No. 1** – (a) acquire, construct, equip and install additions, renovations or improvements to the district middle school building, including an addition for maker space, art lab, foods lab, and business lab; a storm shelter and multipurpose room addition; a new main entrance with secure controlled entry; an addition to replace vocal and orchestra rooms; renovations to special education classrooms, including a multi-disabilities classroom with adjacent drop-off and pick-up; renovations to boys and girls locker rooms; accessibility and other renovations and updates to 7th and 8th grade science and general classrooms; renovations to administration and support areas; replacements, upgrades and improvements to building HVAC equipment, temperature controls, water and sewer lines, roofs, and access control system; bridge replacement for drop-off and pick-up safety; and renovation of track restrooms, including a training room; (b) acquire and equip district data center and IT support improvements; (c) acquire, construct and equip secure controlled entrances to Adams and Roosevelt Elementary Schools; and (d) make all other necessary and related improvements (collectively, “Project No. 1”), at an estimated cost of \$52,725,000; and **Proposition No. 2** – to (a) construct, furnish and equip a new Pre-K attendance center, with nine classrooms; and (b) make all other necessary and related improvements (collectively, “Project No. 2”), at an estimated cost of \$14,040,000. The costs of Project Nos. 1 and 2 are to be paid from general obligation bonds (the “Bonds”) of the District. Notice is hereby given to the qualified electors of the District that a bond election has been called and will be held on November 4, 2025, for the purpose of submitting to the qualified electors of the District the following propositions:

Proposition No. 1:

Shall the following be adopted?

Shall Unified School District No. 470, Cowley County, Kansas (Arkansas City), issue general obligation bonds in an amount not to exceed \$52,725,000, to pay the costs to (a) acquire, construct, equip and install additions, renovations or improvements to the district middle school building, including an addition for maker space, art lab, foods lab, and business lab; a storm shelter and multipurpose room addition; a new main entrance with secure controlled entry; an addition to replace vocal and orchestra rooms; renovations to special education classrooms, including a multi-disabilities classroom with adjacent drop-off and pick-up; renovations to boys and girls locker rooms; accessibility and other renovations and updates to 7th and 8th grade science and general classrooms; renovations to administration and support areas; replacements, upgrades and improvements to building HVAC equipment, temperature controls, water and sewer lines, roofs, and access control system; bridge replacement for drop-off and pick-up safety; and renovation of track restrooms, including a training room; (b) acquire and equip district data center and IT support improvements; (c) acquire, construct and equip secure controlled entrances to Adams and Roosevelt Elementary Schools; and (d) make all other necessary and related improvements (collectively, “Project No. 1”); all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457 and K.S.A. 72-5458 *et seq.*?

To vote in favor of Proposition No. 1 submitted on this ballot, press the word "Yes" on the voting machine or completely darken the oval to the left of the word "Yes" on the paper ballot. To vote against it, press the word "No" on the voting machine or completely darken the oval to the left of the word "No" on the paper ballot.

☐ YES

☐ NO

Proposition No. 2:

Shall the following be adopted?

Shall Unified School District No. 470, Cowley County, Kansas (Arkansas City), issue general obligation bonds in an amount not to exceed \$14,040,000, to pay the costs to (a) construct, furnish and equip a new Pre-K attendance center, with nine classrooms; and (b) make all other necessary and related improvements (collectively, "Project No. 2"); all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457 and K.S.A. 72-5458 *et seq.*?

To vote in favor of Proposition No. 2 submitted on this ballot, press the word "Yes" on the voting machine or completely darken the oval to the left of the word "Yes" on the paper ballot. To vote against it, press the word "No" on the voting machine or completely darken the oval to the left of the word "No" on the paper ballot.

☐ YES

☐ NO

The polls will open at 7:00 o'clock A.M. and will close at 7:00 o'clock P.M., on November 4, 2025, the election day. The voting places in the District, and the area each voting place will serve, will be as follows:

Voters Residing in that
Portion of USD 470

Residing in:

Will Vote At

Location

The election will be conducted by the officers and/or persons provided by law for holding elections, and the method of voting will be by ballot. Registered voters are eligible to vote by advance voting ballot upon application to the Cowley County Election Officer at the address set forth below pursuant to K.S.A. 25-1117 *et seq.*

ADDITIONAL INFORMATION

The Capital Improvement Fund ("CIF") has been established in the treasury of the State of Kansas to assist school districts with making principal and interest payments on voted general obligation bond issues. The amount of CIF funding each school district receives is based on a formula prescribed by statute and implemented by the State Board of Education ("Bond State Aid"). Based on the current formula, the District expects to receive Bond State Aid in the approximate amount set forth below to assist with making the principal and interest payments on the Bonds. No assurance can be given that Bond State Aid will continue at this or any amount in future years.

The following additional information is provided by the District with respect to compliance with the provisions of K.S.A. 10-120a and K.S.A. 12-6,122. This information has been obtained from sources deemed reliable by the District. Certain portions of this information are based upon projections. No assurances can be given that these projections will be accurate as of the date of issuance of the Bonds due to changing market conditions, any changes in assessed valuation of the District, changes in the amount of state financial aid received by the District and other matters unknown or unavailable at this time. The projected rates of property taxation to be used to pay the principal of and interest on the Bonds are based upon the current assessed valuation of the District, the assumed principal repayment schedule and the average interest rates from recent bond issues for similar types of financings and the current level of Bond State Aid the District would receive with respect to the Bonds, all as shown below.

Proposition No. 1

Projected Summary of Project Costs

<i>Sources of Funds</i>		<i>Uses of Funds</i>	
Bonds to be Issued	\$52,725,000	Project Costs (including architectural/engineering services)	\$51,900,000
Premium and Interest Earnings	<u>700,914</u>	Interest During Construction	698,664
		Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses)	<u>827,250</u>
Total	\$53,425,914	Total	\$53,425,914

Projected Summary of Bond Issue Repayments

Principal payments over 25 years	Average Interest Rate	5.09%
Total Interest Cost to Maturity \$47,323,728	Assessed Valuation (2025)	\$152,486,703
Average Annual Principal and Interest Payments		\$4,001,949
Portion of average annual principal and interest payments from Bond State Aid		\$1,200,584
Portion of average annual principal and interest payments from District funds		\$2,801,365

Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments

Total (without any Bond State Aid)	16.214 Mills
District Portion (with current level of Bond State Aid)	11.350 Mills

Proposition No. 2

Projected Summary of Project Costs

<i>Sources of Funds</i>		<i>Uses of Funds</i>	
Bonds to be Issued	\$14,040,000	Project Costs (including architectural/engineering services)	\$13,700,000
Premium and Interest Earnings	<u>199,835</u>	Interest During Construction	199,435
		Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses)	<u>340,400</u>
Total	\$14,239,835	Total	\$14,239,835

Projected Summary of Bond Issue Repayments

Principal payments over 25 years	Average Interest Rate	5.09%
Total Interest Cost to Maturity \$12,488,292	Assessed Valuation (2025)	\$152,486,703
Average Annual Principal and Interest Payments		\$1,059,531
Portion of average annual principal and interest payments from Bond State Aid		\$176,792
Portion of average annual principal and interest payments from District funds		\$882,739

Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments

Total (without any Bond State Aid)	3.714 Mills
District Portion (with current level of Bond State Aid)	2.600 Mills

The election officer conducting the election will be the County Election Officer of Cowley County, Kansas, whose address is: Cowley County South Annex, 321 E. 10th Avenue, Winfield, Kansas..

DATED: August 11, 2025.

(Seal)

Karen Madison, County Election Officer
Cowley County, Kansas